

FMP Subfund of the Federal-Mogul Asbestos Personal Injury Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

April 15, 2024

NOTICE REGARDING PAYMENT PERCENTAGE

The Trustees have been engaged in a review process with the Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "FCR") regarding the Payment Percentage applicable to the FMP Subfund of the Federal-Mogul Asbestos Personal Injury Trust (the "Trust").

As required by Section 4.2 of the Federal-Mogul Asbestos Personal Injury Trust Distribution Procedures (the "TDP"), the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the Futures Representative.

Pursuant to Sections 2.2(f), 5.7(b), and 6.6(b) of the Federal-Mogul Asbestos Personal Injury Trust Agreement (the "Trust Agreement") and Section 4.2 of the TDP, after consultation with and with the consent of the TAC and FCR, the Trustees have determined to adjust the payment percentage to twelve and two tenths percent (12.2%). %. In light of this increase to the payment percentage, claimants who received a payment based on the 6.9% payment percentage shall receive a supplemental payment.

In addition, pursuant to Section 5.3(a)(3) of the TDP, commencing in 2025, and annually thereafter, the Trust shall adjust the Scheduled Values, Average Values, and Maximum Values for the FMP Subfund by the amount of any upward change over the prior year in the Consumer Price Index for All Urban Consumers ("CPI-U") published by the United States Department of Labor, Bureau of Labor Statistics. Each time such Scheduled Values, Average Values and Maximum Values are increased in accordance herewith, such values shall be deemed to be the Scheduled Values, Average Values and Maximum Values for all purposes of the TDP. The annual CPI-U adjustment may not exceed 3%. The first adjustment in 2025 shall not be cumulative. The increased values and adjusted liquidated payment amounts shall be applied by the Trust at the time of payment and shall not require a revision to the TDP language and matrix values as set forth in the TDP.